



FOR IMMEDIATE RELEASE

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Veteran Banker Karen Priester Joins CapStone Bank

RALEIGH, NC, March 22, 2011 — Steven R. Ogburn, President and Chief Executive Officer, announced today that Karen H. Priester has joined CapStone Bank as Senior Vice President/Relationship Manager. A banking veteran with over 30 years of experience, Ms. Priester will be responsible for new business development and portfolio management in the Raleigh Office.

“With Karen’s extensive background in banking, including her keen business development and credit skills, we are confident she will be well-positioned to assist us in expanding CapStone’s presence within the local business community”, said Ogburn. He added, “Her wealth of experience, along with a passion for cultivating and fostering client relationships will serve her well in her new role and we are extremely pleased that she has joined our team”.

Prior to joining CapStone, Priester most recently served as Senior Vice President with Regions Bank. She also previously served as Chief Credit Officer for Capital Bank, among other key roles within the local banking community. Priester graduated with Phi Beta Kappa honors from the University of North Carolina at Chapel Hill where she received a Bachelor of Science in Business.

About CapStone Bank:

Founded in Raleigh, NC, CapStone Bank provides a full range of commercial banking services with a special focus on serving the deposit and lending needs of small to mid-size businesses, operating companies and professionals. In addition to our business relationships, CapStone offers comprehensive personal banking products and services both as an enhancement to our commercial relationships and to effectively serve our individual customers. CapStone’s philosophy is quite simple – to provide an unprecedented level of “high-touch” service delivered by a local team of experienced and knowledgeable bankers - all backed by the latest technology. For more information, visit www.capstonebank.com