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Moore and Woolard Named to CapStone Bank Advisory Board

RALEIGH, NC, March 23, 2011 — Steven R. Ogburn, President and Chief Executive Officer, announced today that W. Merrette Moore and Michael J. Woolard have been named to the CapStone Bank Advisory Board.

Moore is the founder and Managing Partner of Lookout Capital, a Raleigh, NC-based investment and consulting firm investing in and serving up-and-coming companies in North Carolina. Woolard founded Accounting Squared, a Triangle-based company providing management of the accounting and finance functions, along with strategic decision-making support and financial advisory services for small and medium sized businesses.

“We are extremely pleased to have these two outstanding professionals on our Advisory Board. Merrette and Mike have such a strong commitment to the Raleigh business community and their leadership, input and advocacy for CapStone Bank will be crucial as we continue to expand our presence in the local market,” said Steven R. Ogburn. “We also believe it is important to give our rising business leaders insight into banking, finance and board service that will serve them well in years to come,” he added.

About CapStone Bank:

Founded in Raleigh, NC, CapStone Bank provides a full range of commercial banking services with a special focus on serving the deposit and lending needs of small to mid-size businesses, operating companies and professionals. In addition to our business relationships, CapStone offers comprehensive personal banking products and services both as an enhancement to our commercial relationships and to effectively serve our individual customers. CapStone’s philosophy is quite simple – to provide an unprecedented level of “high-touch” service delivered by a local team of experienced and knowledgeable bankers - all backed by the latest technology. For more information, visit www.capstonebank.com